

2023-2024 GENERAL OPERATING BUDGET

RESOLUTION FOR ADOPTION
BY THE BOARD OF DIRECTORS OF
GATEWAY TO SUCCESS ACADEMY

RESOLVED, that this resolution shall be the General Fund appropriations for Gateway to Success Academy for the fiscal year 2023-2024: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Gateway to Success Academy

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Gateway to Success Academy for fiscal year 2023-2024 is as follows:

REVENUE

Local Sources	\$22,100	Student count - 140
State Sources	\$1,475,644	\$9,608 F.G.
Federal Sources	\$222,534	
Incoming Transfers and Other Financing Sources	\$84,000	

TOTAL REVENUE	<u>\$1,804,278</u>	
ESTIMATED FUND BALANCE	<u>\$433,158</u>	
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$2,237,436</u></u>

BE IT FURTHER RESOLVED, that \$1,852,153 of the total available to appropriate to the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

INSTRUCTION	
Basic Programs	\$494,731
Added Needs	\$178,339
SUPPORT SERVICES	
Pupil	\$159,332
Instructional	\$170,499
General Administration	\$64,870
School Administration	\$154,679
Business	\$47,955
Operation & Maintenance	\$174,692
Transportation	\$61,372
Central Services	\$191,354
Athletics	\$11,500

COMMUNITY SERVICES \$0

DEBT SERVICE \$142,830

TOTAL EXPENDITURES	<u>\$1,852,153</u>	
TOTAL APPROPRIATED		<u><u>\$1,852,153</u></u>
ESTIMATED ENDING FUND BALANCE		\$385,283 20.8%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School/Student Activity Fund of Gateway to Success Academy for fiscal year 2023-24 is as follows:

REVENUE

Local Sources	\$5,000
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TOTAL REVENUE	\$5,000	
ESTIMATED FUND BALANCE	\$851	
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$5,851</u></u>

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EXPENDITURES

Student/School Activity	\$5,000	
TOTAL EXPENDITURES	\$5,000	
TOTAL APPROPRIATED		\$5,000
ESTIMATED ENDING FUND BALANCE		\$851

BE IT FURTHER RESOLVED, that no member of the Board of Directors or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the School Head is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the academy employees responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect July 1, 2023.

YES: _____

NO: _____

Resolution declared adopted: _____

 Secretary, Board of Directors
 GATEWAY TO SUCCESS ACADEMY

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of GATEWAY TO SUCCESS ACADEMY, Mason County, Michigan, at a regular meeting held on the 21st day of June, 2023; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

 Secretary, Board of Directors
 GATEWAY TO SUCCESS ACADEMY