

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Gateway to Success
21-Jun-23

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Gateway to Success for the fiscal year 2022-23 General Fund is amended as follows:

<u>REVENUE</u>	Approved 4/12/23	Recommended Amendments 6/21/23	As Amended 6/21/23
Local Sources	\$ 22,942	\$ 4,005	\$ 26,947
State Sources	1,122,119	(33,380)	1,088,739
Federal Sources	603,651	28,753	632,404
Incoming Transfers and Other Financing Sources	101,000	23,718	124,718
TOTAL REVENUE	1,849,712	23,096	1,872,808
Total Fund Balance, July 1, 2022 Available to Appropriate	372,651	-	372,651
TOTAL AVAILABLE TO APPROPRIATE	\$ 2,222,363	\$ 23,096	\$ 2,245,459
BE IT FURTHER RESOLVED , that \$1,812,301 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
<u>EXPENDITURES</u>			
INSTRUCTION			
Basic Programs	\$ 388,262	\$ 19,128	\$ 407,390
Added Needs	203,883	(26,399)	177,484
SUPPORT SERVICES			
Pupil	107,878	-	107,878
Instructional	257,298	13,393	270,691
General Administration	56,064	4,599	60,663
School Administration	135,295	50	135,345
Business	40,750	750	41,500
Operation & Maintenance	158,892	3,500	162,392
Transportation	113,516	11,000	124,516
Central Services	175,500	30,250	205,750
Athletics	12,000	(1,000)	11,000
COMMUNITY SERVICES			
	-	-	-
DEBT SERVICE			
	107,692	-	107,692
OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
	-	-	-
TOTAL EXPENDITURES	\$ 1,757,030	\$ 55,271	\$ 1,812,301
TOTAL APPROPRIATED	\$ 1,757,030	\$ 55,271	\$ 1,812,301
ESTIMATED ENDING BALANCE - JUNE 30, 2023	\$ 465,333		\$ 433,158
	26.48%		23.90%

Student/School Activity Fund

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of Innocademy for fiscal year 2022-23 is as follows:

	Approved 7/1/22	Recommended Amendments 6/21/23	As Amended 6/21/23
REVENUE			
Local Sources	\$ 5,000	\$ -4,500	\$ 500
State Sources	0	0	0
Federal Sources	0	0	0
TOTAL REVENUE	\$ <u>5,000</u>	\$ <u>-4,500</u>	\$ <u>500</u>
 Total Fund Balance, July 1, 2022 Available to Appropriate	\$ 851	\$ 0	\$ 851
 TOTAL AVAILABLE TO APPROPRIATE	\$ <u>5,851</u>	\$ <u>-4,500</u>	\$ <u>1,351</u>

BE IT FURTHER RESOLVED, that \$70,000 of the total available to appropriate to the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
Student/School Activity	\$ 5,000	\$ -4,500	\$ 500
TOTAL EXPENDITURES	\$ <u>5,000</u>	\$ <u>-4,500</u>	\$ <u>500</u>
 TOTAL APPROPRIATED	\$ <u>5,000</u>	\$ <u>-4,500</u>	\$ <u>500</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2023	\$ 851	-	\$ 851

BE IT FURTHER RESOLVED, that the Superintendent/Principal is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Superintendent/Principal. When the Superintendent/Principal makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 21, 2023.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
Gateway To Success

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Gateway to Success, Mason County, Michigan, at a regular meeting held on the 21st of June 2023; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Gateway to Success